



CAPITAL MARKETS INTEGRITY CORPORATION

STRICTLY CONFIDENTIAL

11 July 2017

WESTLINK GLOBAL EQUITIES, INC.
Unit 615 PSE Tower One & Exchange Plaza,
Ayala Avenue, Makati City

Attention : **MR. RAFAEL O. MUNOZ**
Nominee

: **MS. MAY CATHERINE KABIGTING**
Associated Person

Re : RBCA Ratio Spot Audit for the Period February 2017
(CMIC-ACD-RMU-2017-270-01)

Gentlemen:

Based on the spot audit conducted by the Capital Markets Integrity Corporation's ("CMIC") Risk Management Unit on **WESTLINK GLOBAL EQUITIES, INC. (WGEI)** records for the period 01 February 2017 to 28 February 2017, CMIC found *no material violations of SEC Memo No. 16, Series of 2004, otherwise known as "Adoption of the Risk Based Capital Adequacy Requirement/Ratio (RBCA) for Brokers Dealers" and related CMIC rules, particularly, the provisions stated in Article VIII, except A, Section 2.3 and Section 2.6 (A.2) (a.2)* for the month of February 2017.

CMIC takes this opportunity to express its appreciation for WGEI's efforts to comply with the abovementioned rules and regulations and for the assistance and courtesies extended to CMIC's team throughout the audit.

Thank you.

Very truly yours,

DAISY P. ARCE
Officer-in-Charge