



**CAPITAL MARKETS INTEGRITY CORPORATION**

**STRICTLY CONFIDENTIAL**

02 November 2016

**WESTLINK GLOBAL EQUITIES, INC.**  
Unit 615 Tower One & Exchange Plaza  
Ayala Ave cor. Paseo de Roxas, Makati City

Attention : **MR. RAFAEL O. MUÑOZ**  
*Nominee*

Reviewed by: **MS. MAY CATHERINE KABIGTING**  
*Associated Person*

Re : Results of 2016 Annual Regulatory Examination Conducted by  
the Capital Markets Integrity Corporation (ACD-REU-2016-270)

Gentlemen:

The Capital Markets Integrity Corporation (CMIC) writes in relation to the above matter.

Based on the annual regulatory examination conducted by the Regular Examination Unit (REU) of the Audit and Compliance Department (ACD) of CMIC of **WESTLINK GLOBAL EQUITIES, INC. (WGEI)** for the period 01 July 2015 to 30 June 2016, CMIC found *no material violations* of the pertinent securities laws, based on the relevant and specified audit parameters of REU previously submitted to the Securities and Exchange Commission.

The preceding determination, however, is without prejudice to the initiation of an investigation and/or the imposition of the appropriate fines and penalties against the trading participant, including its officers and/or employees, in case of subsequent material findings.

CMIC expresses its appreciation for WGEI's efforts to comply with the pertinent rules and regulations and for the assistance and courtesies extended to CMIC's team throughout the audit.

Very truly yours,

  
**CORNELIO C. GISON**  
*President*