



04 November 2014

WESTLINK GLOBAL EQUITIES, INC.
Unit 615 Tower One & Exchange Plaza
Ayala Avenue cor. Paseo de Roxas,
Makati City

Attention: **MR. RAFAEL O. MUÑOZ**
Nominee

MS. DESIREE JANE M. TANYAG
Associated Person

Subject: **2014 Annual Regulatory Examination by the Capital Markets Integrity Corporation**

Gentlemen:

Based on the conducted annual regulatory examination by the Capital Markets Integrity Corporation ("CMIC") on the records of Westlink Global Equities Inc. ("WGEI") for the period 01 June 2013 to 31 May 2014, CMIC has found no material violations based on the relevant and specified audit parameters as previously submitted to the Securities and Exchange Commission.

CMIC expresses its appreciation for WGEI's efforts to comply with the pertinent rules and regulations and for the assistance and courtesies extended to CMIC's team throughout the audit.

Thank you.

Very truly yours,


CORNELIO C. GISON
President