



18 October 2013

WESTLINK GLOBALINKS EQUITIES, INC.

6/F Tower One & Exchange Plaza
Ayala Avenue corner Paseo de Roxas
Makati City

ATTENTION: MR. RAFAEL O. MUNOZ
Nominee

Subject: 2013 Annual Regulatory Examination by
the Capital Markets Integrity Corporation

Gentlemen:

Based on the conducted annual regulatory examination by the Capital Markets Integrity Corporation ("CMIC") on Westlink Globalinks Equities, Inc. ("WGEI") records for the period 1 June 2012 to 31 May 2013, CMIC has found that there are no material findings of violations on the following areas of concern: 1) books and records rule; 2) net capital rule/risk-based capital adequacy ratio and other financial ratios necessary to determine the adequate capital for operation; 3) customer protection rule; and 4) relevant provisions of the securities laws on the business conduct and sales practices of trading participants for the said cut-off date.

CMIC takes this opportunity to express appreciation for WGEI's efforts to comply with the abovementioned rules and regulations and for the assistance and courtesies extended to CMIC's team throughout the audit.

Thank you.

Very truly yours,


ATTY. CORNELIO C. GISON
President 